

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF OHIO  
WESTERN DIVISION

IN RE: : CASE NO. 08-12091  
RICHARD BHOOLAI : CHAPTER 13  
DEBTOR : JUDGE PERLMAN  
: LIQUIDATION ANALYSIS

Property <b>Market</b> Value (Ambercreek)	\$ 600,000
First Mortgage (minus)	\$ 455,605
Second Mortgage (minus)	\$ 0
Less Priority Taxes	\$ <u>27,729</u>
Net Equity	\$ 116,666

7% Realty Fee	\$ 42,000
Closing Costs, Deed, Title Exam	\$ 2,000
Exemption	\$ <u>5,000</u>
	\$ 49,000
Balance/Equity	\$ 67,666

Less Trustee's Fees	
(25% of the first \$5,000.00=\$1,250	
10% of the next \$67,666=\$6,767)	\$ <u>7,017</u>
Net Equity	\$ 60,649

Property <b>Market</b> Value (Reading Road)	\$ 500,000
First Mortgage (minus)	\$ 192,000
Second Mortgage (minus)	\$ <u>0</u>
Net Equity	\$ 308,000

7% Realty Fee	\$ 35,000
Closing Costs, Deed, Title Exam	\$ 2,000
Exemption	\$ <u>0</u>
	\$ 37,000
Balance/Equity	\$ 371,000

Less Trustee's Fees	
(25% of the first \$5,000.00=\$1,250	
10% of the next \$266,000=\$26,000)	\$ <u>27,250</u>
Net Equity	\$ 343,750

Property <b>Market</b> Value (Linn Street)	\$ 450,000
First Mortgage (minus)	\$ 166,292
Second Mortgage (minus)	\$ <u>0</u>
Net Equity	\$ 283,708

7% Realty Fee	\$ 31,500	
Closing Costs, Deed, Title Exam	\$ 2,000	
Exemption	\$ <u>0</u>	
	\$ 33,500	
Balance/Equity		\$ 250,208
Less Trustee's Fees		
(25% of the first \$5,000.00=\$1,250		
10% of the next \$245,208=\$24,521)	\$ <u>25,771</u>	
Net Equity		\$ 224,437
Property <b>Market</b> Value (Woolper Road)	\$ 300,000	
First Mortgage (minus)	\$ 0	
Second Mortgage (minus)	\$ <u>0</u>	
Net Equity		\$ 300,000
7% Realty Fee	\$ 21,000	
Closing Costs, Deed, Title Exam	\$ 2,000	
Exemption	\$ <u>0</u>	
	\$ 23,000	
Balance/Equity		\$ 277,000
Less Trustee's Fees		
(25% of the first \$5,000.00=\$1,250		
10% of the next \$277,000=\$27,700)	\$ <u>28,950</u>	
Net Equity		\$ 248,050
Property Value (1998 Lincoln)	\$ 1,925	
Less Lien	\$ <u>0</u>	
Net Equity	\$ 1,925	
Cost of Sale (10%)	\$ 193	
Exemptions (a)(2), (a)(18)	\$ <u>1,400</u>	
	\$ 1,593	
Net Equity	\$	332
Less Trustee Fee		
(25% of the first \$5,000.00=\$83.00)	\$ <u>83</u>	
Balance / Equity		\$ 249
Property Value (2003 GMC)	\$ 3,405	
Less Lien	\$ <u>0</u>	
Net Equity	\$	3,405
Cost of Sale (10%)	\$ <u>341</u>	
Net Equity	\$	3,064
Less Trustee Fee		
(25% of the first \$5,000.00=\$766.00)	\$ <u>766</u>	
Balance / Equity		\$ 2,298
Property Value (1998 Ford)	\$ 715	

Less Lien	\$	<u>0</u>	
Net Equity	\$		715
Cost of Sale (10%)	\$	<u>72</u>	
Net Equity	\$		643
Less Trustee Fee			
(25% of the first \$5,000.00=\$161.00)	\$	<u>161</u>	
Balance / Equity			\$ 482
 Total Equity			 \$ 879,915

(Equity) \$879,915 divided by (unsecured debt) \$54,853 equals (Liquidation plan percentage) 100%.

Respectfully Submitted,

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